S.B. 259 - Amendments to Tobacco Tax

Fiscal Note

2010 General Session State of Utah

State Impact

If this bill and "Tobacco Tax Revisions" (H.B. 196, 2010 General Session) both pass, this bill will eliminate a \$250,000 earmark in H.B. 196 for the Gold Medal Schools for a net appropriation of \$0. This bill also eliminates a tax adjustment clause in H.B. 196 that would have affected future revenue beginning in FY 2014. This bill does not impact the FY 2011 and FY 2012 General Fund revenue created by H.B. 196.

| | FY 2010 Approp. | FY 2011 Approp. | FY 2012 <u>Approp.</u> | FY 2010 <u>Revenue</u> | FY 2011 Revenue | FY 2012 Revenue |
|--------------|--------------------|--------------------|---------------------------|---------------------------|--------------------|--------------------|
| General Fund | \$0 | (\$250,000) | (\$250,000) | \$0 | \$0 | \$0 |
| Total | \$0 | (\$250,000) | (\$250,000) | \$0 | \$0 | \$0 |
| : | | | | | | |

Individual, Business and/or Local Impact

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for individuals, businesses, or local governments.

3/5/2010, 3:11:59 PM, Lead Analyst: Young, T./Attny: TRV

Office of the Legislative Fiscal Analyst